

SeniorSystems

Fixed Assets Features

The Senior Systems Fixed Assets application provides easy-to use accounting, depreciation, and reporting tools for schools needing an effective fixed asset management solution for their integrated accounting environment. Our solution allows you to create a batch of new assets directly from an Accounts Payable invoice posting. For accuracy the asset manager can then review the batch before updating to Fixed Assets.

General Features

- Assets can be set up in any fund or received into your Operating fund and transferred to a Plant fund at the end of the year.
- Run Depreciation monthly, quarterly or annually and post to General Ledger after your review of the posting registers.
- Create a custom depreciation method if what you need is not already provided in the list of standard methods.
- The Disposal Wizard walks you through the steps to remove assets via retirement, sale or exchange. Disposal creates the appropriate transactions that post to General Ledger.
- Allow users in *Senior Systems* Accounts Payable to create an Asset batch upon receipt of a purchase order or invoice.
- Assets originating from *Senior Systems* Accounts Payable reference back to the original PO #, invoice number, purchase date and Vendor.

Asset Features

- Easily access important asset information such as purchase date, date in service, PO #, vendor, price, model, serial number, location and more.
- View historical depreciation transactions as well as projected depreciation for future periods.
- You have the option to record warranty details, store a photograph of the asset or set up a preventative maintenance schedule with an automatic reminder.
- Define unlimited Asset Classifications, such as (*Land, Building, Equipment, Vehicle, etc.*) that reports can summarize by.

Reports

- Asset List, Asset Value Report, Asset Disposal Report and more.
- Export reports to Excel, .PDF or HTML
- Easy to use query allows you to report on a specific Asset Class or acquisition date, for example.
- Easily summarize totals by Asset Classification.
- Projected Depreciation Report can project 8 years out.
- Form 990 Report provides the information needed for end of year.