

SeniorSystems

General Ledger Features

The General Ledger application is the core of our Business Office accounting solution. Combining flexibility with ease of use, General Ledger gives you the information you need to assist with all your areas of responsibility from reporting to the Finance Committee, reconciling the subsidiary applications such as Accounts Payable and Accounts Receivable, to managing the school's budget.

The General Ledger application maintains the current year's information as well as transaction and budget history for the past 7 years. With minimal restrictions, *you* determine the format for your chart of account numbers, which can easily be classified by department or area. The General Ledger application organizes all of your information from our other accounting applications as well as Alumni/Development and Summer School and produces precise reporting to assist you in making informed business decisions.

General Features

- Integrates with our Accounts Receivable, Accounts Payable, Fixed Assets, Alumni / Development, Campus Store and Summer School applications.
- Maintain up to nine Funds.
- Design your own chart of account number format with minimal restrictions.
- Use sub-ledgers or 'project codes' where applicable.
- Chart of account numbers can be easily copied when setting up a new department.
- Inactive accounts can be included or excluded from reports and are always excluded from posting.

Transaction Features

- Detailed descriptions for all journal entries.
- Maintains separate journals for Accounts Payable, Accounts Receivable, General Journals, Alumni / Development and Fixed Assets.
- Provides recurring journal entries to save you time.
- All transactions are assigned a batch number making reconciliation to the subsidiary applications easy and accurate.
- Import journal entries from Excel, import payroll from ADP.
- Post a batch this month and mark it to auto-reverse in a future period.
- System prevents posting an out-of-balance batch.
- Automatically insert the appropriate due-to due-from accounts for inter-fund postings.

Budget Features

- Budgets can be calculated on actual information for the current or prior year.
- Budgets can be calculated as a % of increase or decrease against current or prior year budget or actual.
- Flexible Budget Entry by month or year.
- Original and Projected budget amounts allow you to analyze change.
- Maintain 8 years of budget history for accurate comparisons on reports
- Integrates with our Budget Management application so department head can view their own budgets and run reports for their areas of responsibility only.
- Budget on the sub ledger or project code level, using our Budget Management application.

Reporting Features

- Create a variety of reports by department or area. Choose the columns and comparisons you need to get a clear picture of your school's allocations.
- Easily create single or multi-fund financial reports.
- Export any report to Excel or .PDF.
- Sort and subtotal by account categories or any segment you have defined in your chart of account number.
- Easy-to use query components lets you select the accounts you wish to report on.
- Customize many reports with rounding, bolding, underlining, summary or detail presentation.
- FASB Reporting, including Statement of Activities and Statement of Financial Position.