

SeniorSystems

Student Loan Features

Easily manage the Student Loans that your school offers. Students can have an unlimited number of loan accounts and loans can be set up as 'Mortgage', 'Declining Balance' or 'Accrued Interest' types. A complete history of a student loan activity is maintained and statement for any given period and be viewed and reprinted.

General Features

- Multiple billing addresses can be set up including work and custodial addressees.
- Unlimited number of transactions per account
- Multiple user-definable loan programs with General Ledger Accounts per program
- User-definable priority order for the automatic application of cash receipt (e.g. Late Fees, Interest, Principal)
- User-definable Late Fee calculations for each Loan Program
- User-definable billing cycle
- Easy to use Loan Calculator

Posting Features

- Real-time fully integrated General Ledger posting
- Allows for multiple open accounting periods
- Detailed posting registers for all updates
- Entries can be grouped together for easy reconciliation
- Loan Billing by individual or group
- Easy to use Cash Receipts Posting with the ability to waive late fees
- Easy to use Loan History Adjustments and loan 'write-off'
- Ability to post cash as 'advanced payment' or 'principal prepay' or 'accrued interest prepay'

Reporting Features

- Over 25 standard reports
- User-definable query system allows for the easy selecting and sorting of records
- Student reports by grade, tuition plan, enrollment status and many more
- Parent/Guardian reporting including billing, custody and mailing preference
- Detailed transaction history reports
- Loan Schedule
- Aged Trial Balance
- Easy to use statement printing
- Complete online statement history with reprinting option