

Fixed Assets | Accounting Add-on

Fixed assets require special processes for accounting and management. You need to record new assets at the time of acquisition, calculate depreciation, and record disposals, sales and retirements. For some assets, you may need to track warranty and service information. You also need to create a variety reports to summarize assets by category, project future depreciation, and provide end-of-year documentation such as Form 990. And you want your fixed assets management software to integrate with your accounts payable and general ledger systems, to track asset values, post depreciation, and minimize data entry.

Features

- Define unlimited asset classifications such as land, building, equipment, vehicle, etc. for summary reporting
- Integrates with Senior Accounts Payable™ to create new asset records directly from vendor invoices (subject to review and approval)
- Record extensive asset details where needed, including dates, serial numbers, purchase data, location, even a photo
- Record warranty data and even set up maintenance schedules with automatic reminders
- Use any of several standard depreciation methods, or create your own
- Depreciate monthly, quarterly, or annually, and post directly to General Ledger after review
- Disposal wizard walks you through the steps to remove assets via retirement, sale, or exchange
- Flexible reporting to summarize and track asset values, depreciation, and other details
- Add Dashboard for Business Office to get graphical analysis and up-to-the-minute reporting

ONE DATABASE DESIGN

Allows data to be shared and instantly updated to all school departments, ensuring data integrity.

The entire school faculty and staff will be able to do their jobs more effectively when they are able to access critical updates in real time, across all departments. Our single, centralized database integrates data from students, parents, applicants, all modules, and any selected third-party vendor that has established a relationship with us.

Get the modules you need now and add more when your school is ready.